

#### **ISM 2023 DATA & ANALYTICS RESEARCH**

Institute for Supply Management® conducted a data and analytics survey between May 23 through July 18, 2023. The survey included over 379 respondents and focused on various impacts of data and analytics within the profession.

# **KEY HIGHLIGHTS**



More than 50% of organizations have a dedicated data governance function.

50%



data governance is a necessity.

87% agree or strongly agree that

87%



given top priority.

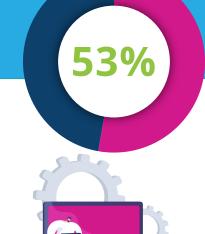
54% report that data is

54%

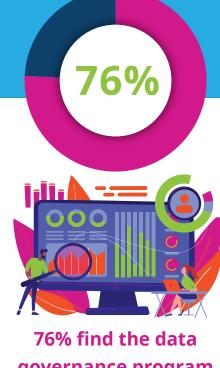
## **DATA GOVERNANCE**



have a dedicated data governance function.



53% of data governance functions are house in a Center of Excellence.



governance program to be useful.

### **ORGANIZATIONAL CAPABILITIES & MATURIT**

of organizations spend at least 21%

29%

of their time locating data.

of supply management organizations always use Excel or use it very often. It remains the most

frequently used tool. of supply management of firms spend 21%

96%



cleaning data.

26%

or more of their time

training.

29%

data quality.

41%

staff have formal data

#### **— 37%** rank their data security report the quality of their ability as very high to assure

**DATA QUALITY** 

data is good or excellent.



**TOP 3 VERY HIGH IMPACTS** 

64%

better or significantly better

than the past two years.

THESE ARE THE TOP THREE **VERY HIGH IMPACTS** REPORTED TO THE QUALITY **OF SUPPLY CHAIN DATA:** 





For more resources around ISM's supplier diversity research, visit ismworld.org/data-analytics

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