國家發展委員會
NATIONAL DEVELOPMENT COUNCIL

smit 社團法人中華採購與供應管理協會 supply management institute, taiwan

中華經濟研究院 CHUNG-HUA INSTITUTION FOR ECONOMIC RESEARCH

October 2026 Taiwan Manufacturing PMI

PMI at 62.5%

New Orders, Production and Employment Growing
Supplier Deliveries Slowing;
Inventories Growing

MANUFACTURING AT A GLANCE

October 2026

Unit : %

Index	Series Index Oct	Series Index Sep	Percentage Point Change	Direction	Rate of Change	Trend (Months)	Industries C&M	Elec	F&T	Mt'ls	Trans	Mach
Taiwan Manufacturing PMI	62.5	63.4	-0.9	Growing	Slower	13	55.1	60.0	54.8	54.9	56.3	64.5
New Orders	63.2	63.6	-0.4	Growing	Slower	13	59.0	52.7	54.0	57.0	55.3	71.3
Production	64.7	65.6	-0.9	Growing	Slower	7	61.5	54.3	52.0	58.1	65.8	73.8
Employment	56.3	57.6	-1.3	Growing	Slower	12	44.9	55.3	58.0	53.5	52.6	55.0
Supplier Deliveries	68.4	68.6	-0.2	Slowing	Slower	23	61.5	73.4	62.0	55.8	57.9	61.3
Inventories	60.0	61.4	-1.4	Growing	Slower	11	48.7	64.4	48.0	50.0	50.0	61.3
Customers' Inventories	50.5	50.7	-0.2	Too High	Slower	2	42.3	52.7	56.0	47.7	39.5	42.5
Prices	78.8	80.4	-1.6	Increasing	Slower	25	83.3	80.3	74.0	70.9	73.7	82.5
Backlog of Orders	53.9	54.9	-1.0	Growing	Slower	11	55.1	53.7	50.0	52.3	47.4	65.0
New Export Orders	55.1	58.1	-3.0	Growing	Slower	11	59.0	56.9	56.0	43.0	52.6	58.8
Imports	59.3	57.8	+1.5	Growing	Faster	11	56.4	61.2	60.0	51.2	55.3	61.3
Future Outlooks	61.7	61.4	+0.3	Growing	Faster	11	64.1	61.7	52.0	60.5	52.6	75.0
Production Materials	48	45					42	58	49	51	26	40
MRO Supplies	41	39					36	46	34	43	34	35
Capital Expenditures	74	69					68	86	60	69	93	53

Chart 1: Time Series of Taiwan Manufacturing PMI

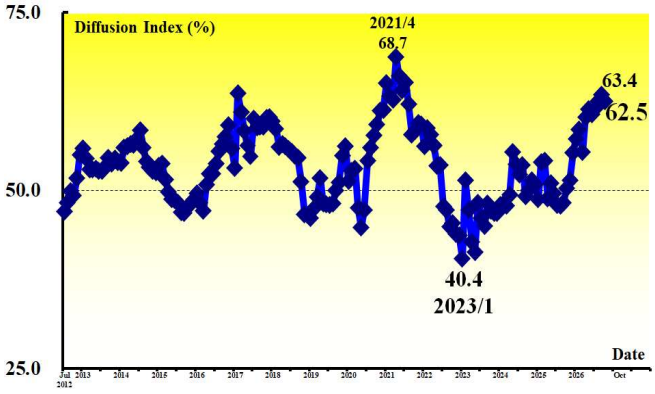
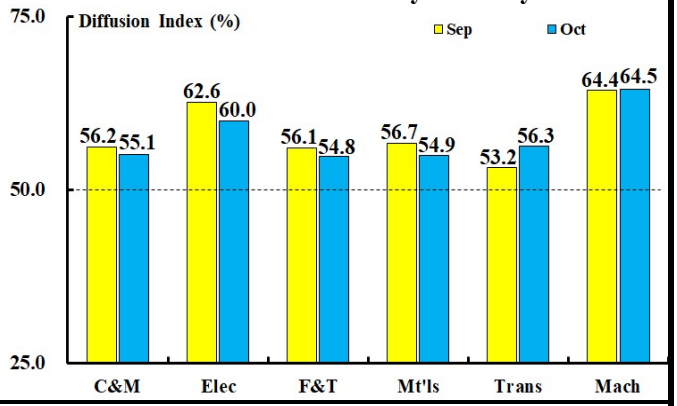


Chart 2: Performance by Industry



Summary

- The manufacturing sector expanded for the thirteenth consecutive month but decelerated. The seasonally adjusted Taiwan Manufacturing PMI decreased 0.9 percentage point to 62.5 percent in October.
- Manufacturers' new orders grew at a slower rate for the second consecutive month. The seasonally adjusted New Orders Index remained above 60.0 percent but further decreased 0.4 percentage point to 63.2 percent.
- The Production Index decreased 0.9 percentage point to 64.7 percent, marking the seventh consecutive month of growth.
- The Employment Index decreased 1.3 percentage points to 56.3 percent from the fastest growth rate of 57.6 percent since September 2021.
- The Supplier Deliveries Index edged down 0.2 percentage point to 68.4 percent but remained above 60.0 percent for the eighth consecutive month.
- The Inventories Index grew for the eleventh consecutive month but decreased 1.4 percentage points to 60.0 percent.
- Manufacturers reported that customers' inventories remained too high for the second consecutive month. The Customers' Inventories Index inched down 0.2 percentage point to 50.5 percent.
- The Prices Index decreased 1.6 percentage points to 78.8 percent and remained above 70.0 percent for the tenth consecutive month.
- The Backlog of Orders Index further decreased 1.0 percentage point to 53.9 percent, registering the slowest growth rate since January 2026.
- The Imports Index increased 1.5 percentage points to 59.3 percent, marking the eleventh consecutive month of growth.
- The New Export Orders Index grew at a slower rate and further decreased 3.0 percentage points to 55.1 percent.
- The Future Outlooks Index edged up 0.3 percentage point to 61.7 percent and remained above 60.0 percent for the tenth consecutive month.
- All six manufacturing industry categories reported growth in October in the following order: Electrical & Machinery Equipment (64.5%), Electronic & Optical (60.0%), Transportation Equipment (56.3%), Chemical, Biological & Medical (55.1%), Basic Materials (54.9%) and Foods & Textiles (54.8%).

About this Report

This report is jointly issued by the National Development Council (NDC) – a cabinet-level ministry, the Chung-Hua Institution for Economic Research (CIER), and the Supply Management Institute, Taiwan (SMIT). CIER makes no representation, other than that stated within this release, regarding the individual company data collection procedures.

Data and Method of Presentation

The Survey is based on data compiled from monthly replies to questionnaires sent to manufacturing purchasing and supply executives in about 300 manufacturing companies. The panel has been carefully selected to accurately replicate the actual structure of the manufacturing economy, based on each industry's contribution to gross domestic product (GDP). The diffusion index includes the percent of positive responses plus one-half of those responding the same (considered positive). A PMI reading above 50 percent indicates that the manufacturing economy is generally expanding; below 50 percent indicates that it is generally decline. Responses to Buying Policy reflect the percent reporting the current month's lead time, the approximate weighted number of days ahead for which commitments are made for Production Materials; Capital Expenditures; and Maintenance, Repair and Operating (MRO) Supplies, expressed as hand-to-mouth (five days), 30 days, 60 days, 90 days, six months (180 days), a year or more (360 days), and the weighted average number of days.

We re-categorize the manufacturing subsectors listed in the Standard Industrial Classification System of the Republic of China (Rev.9, 2011) into six broad categories. **The Chemical, Biological & Medical industry (C&M)** which includes Manufacture of Chemical Material, Manufacture of Chemical Products, Manufacture of Pharmaceuticals and Medicinal Chemical Products and Manufacture of Medical Instruments and Supplies**. The Electronic & Optical industry (Elec)** which comprises Manufacture of Electronic Parts and Components and Manufacture of Computers Electronic and Optical Products. **The Foods & Textiles industry (F&T)** which comprises Manufacture of Food Products, Manufacture of Beverages, Manufacture of Tobacco Products, Manufacture of Textiles, Manufacture of Wearing Apparel and Clothing Accessories, Manufacture of Leather, Fur and Related Products. **The Basic Materials industry (Mt'ls)** which includes Manufacture of Wood and of Products of Wood and Bamboo, Manufacture of Pulp, Paper and Paperboard, Printing and Service Activities Related to Printing, Manufacture of Rubber Products, Manufacture of Plastics Products, Manufacture of Other Non-metallic Mineral Products, Manufacture of Basic Metals and Manufacture of Fabricated Metal Products**. The Transportation Equipment industry (Trans)** which comprises Manufacture of Motor Vehicles and Parts and Manufacture of Other Transport Equipment and Parts. The last category is **Electrical & Machinery Equipment industry (Mach)** which includes Manufacture of Electrical Equipment and Manufacture of Machinery and Equipment.

Starting from each release of the Month of April 2018, the index numbers for Manufacturing PMI, New Orders, Production and Employment are seasonally adjusted to remove those seasonal components and calendar effects such as trading day, leap year and other moving holiday effects. Averaging the seasonally adjusted component series (the New Orders, Production, and Employment indexes) and the seasonally unadjusted components (Supplier Delivers and Inventories indexes) will give rise to the indirect seasonally adjusted Manufacturing PMI. As the direct seasonally adjusted PMI is more stable than the indirect seasonally adjusted PMI, CIER assumes the difference between these two indexes to three seasonally adjusted component series using the variance of each irregular component as weights. Therefore, the equality of seasonally adjusted PMI and its component series is maintained. The diffusion indexes other than the PMI component series and the industrial data are raw data and not seasonally adjusted.

Contact Information:

For economics comments, data and technical queries, please contact

Shin-Hui Chen, Ph.D.
Associate Research Fellow, Division of Taiwan Economy
Chung-Hua Institution for Economic Research
E-Mail: csh@cier.edu.tw
Tel: +(886) 2 27356006 ext. 623
www.cier.edu.tw

For industry comments, please contact:

Guo-Ming, Liao (Tony Liao)
Chairman
Supply Management Institute, Taiwan
E-Mail: tonyliaw@smit.org.tw
Tel: +(886) 2 27595000
www.smit.org.tw