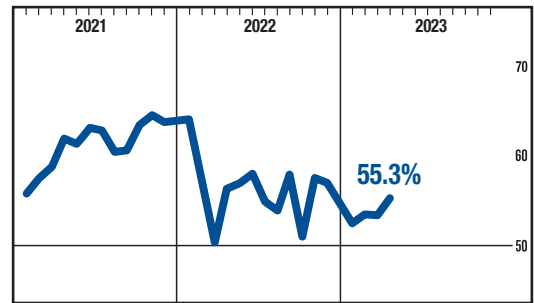


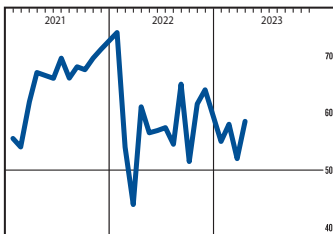
HOSPITAL PMI® at 55.3%

Economic activity in the hospital subsector grew in April for the 35th consecutive month, say the nation's hospital supply executives in the latest Hospital ISM® Report On Business®. The Hospital PMI® registered 55.3 percent in April, a 1.9-percentage point increase from the March reading of 53.4 percent. The Business Activity and New Orders indexes increased compared to March. The Employment Index remained in growth territory. The Case Mix Index reading of 48 percent is a decrease of 5 percentage points compared to the March figure of 53 percent. The Days Payable Outstanding Index remained in contraction at 48 percent, up 0.5 percentage point from the 47.5 percent reported in March. The Technology Spend Index climbed 10 percentage points, registering 54 percent compared to the 44 percent recorded in March. The Touchless Orders Index reading of 55.5 percent is an increase of 6.5 percentage points compared to the March figure of 49 percent.

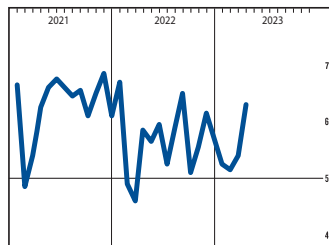


In spite of the Supplier Deliveries Index remaining in “faster” territory and the Touchless Orders Index returning to expansion, several Business Survey Committee respondents commented that they are still dealing with too many back orders and shortages. Product recalls were also cited as a source of disruption. Inflation remains a concern, with a third of respondents’ comments on employment mentioning layoffs or hiring freezes due to margin pressures. Volumes were strong, especially those for surgeries. Such weather events as tornadoes were mentioned as both a source of supply disruption and a reason for increased admissions. Survey panelists mentioned their facilities had undertaken conscious efforts to reduce inventory levels and improve days payable outstanding performance. **ISM**

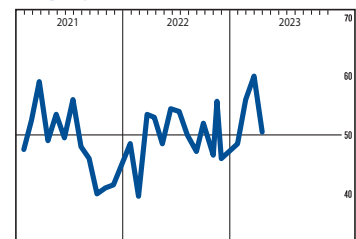
Business Activity



New Orders



Employment



About This Report

The information compiled in this report is for the month of April 2023.

The Hospital PMI® was developed in collaboration with the Association for Health Care Resource & Materials Management (AHRMM), an association for the health care supply chain profession, and a professional membership group of the American Hospital Association (AHA).

The data presented herein is obtained from a survey of hospital supply executives based on information they have collected within their respective organizations. ISM® makes no representation, other than that stated within this release, regarding the individual company data collection procedures. The data should be compared to all other economic data sources when used in decision-making.

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