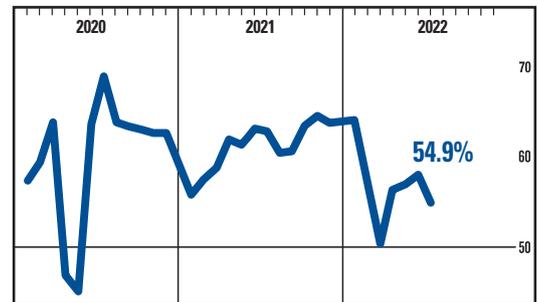


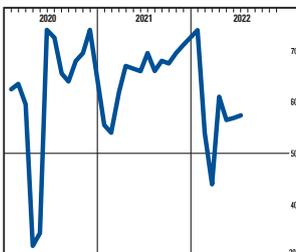
HOSPITAL PMI® at 54.9%

Economic activity in the hospital subsector grew in July for the 26th consecutive month, say the nation's hospital supply executives in the latest Hospital ISM® Report On Business®. The Hospital PMI® registered 54.9 percent in July, a 3.1-percentage point decrease from the June reading of 58 percent, indicating a 26th consecutive month of growth. The Business Activity and New Orders indexes remained in growth territory; however, the Business Activity Index increased while the New Orders Index decreased compared to June. The Employment Index also decreased in July compared to June. The Employment Index also decreased in July compared to June. The Case Mix Index remained in contraction territory, registering 47.5 percent, a decrease of 1 percentage point compared to the June figure of 48.5 percent. The Days Payable Outstanding Index registered 57 percent, up 7.5 percentage points from the 49.5 percent reported in June. The Technology Spend Index registered 53 percent, a 0.5-percentage point decrease from the June reading of 53.5 percent.

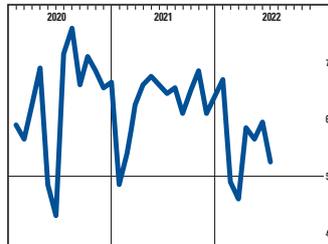


Several Hospital Business Survey Committee respondents indicated their facilities were again dealing with an increase in COVID-19 cases. The increases generally did not appear severe enough to displace elective procedures, however. Labor and supply costs continue to rise, putting pressure on the supply chain to offset some of those price increases. Shortages of materials such as contrast media and laboratory supplies are easing, but sourcing continues to be a challenge for (1) products containing plastic and (2) medical equipment requiring computer chips. Panelists commented on the challenges related to recruiting and retaining staff, with one attributing an increase in days payable outstanding to the facility's lack of accounts receivable personnel. [ISM](#)

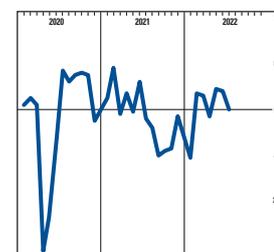
Business Activity



New Orders



Employment



About This Report

The information compiled in this report is for the month of July 2022.

The Hospital PMI® was developed in collaboration with the Association for Health Care Resource & Materials Management (AHRMM), an association for the health care supply chain profession, and a professional membership group of the American Hospital Association (AHA).

The data presented herein is obtained from a survey of hospital supply executives based on information they have collected within their respective organizations. ISM® makes no representation, other than that stated within this release, regarding the individual company data collection procedures. The data should be compared to all other economic data sources when used in decision-making.

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