ISM SUPPLIER DIVERSITY RESEARCH

The Institute for Supply Management (ISM) conducted a supplier diversity survey between Nov. 23, 2020 and Jan. 24, 2021. The survey included over 463 respondents and focused on various impacts and aspects of supplier diversity within the profession.

SUPPLIER DIVERSITY PROGRAM

80% NEARLY 80% HAVE A SUPPLIER DIVERSITY PROGRAM

65% HAVE OPERATED FOR 4 OR MORE YEARS

43% HAVE BEEN OPERATING FOR MORE THAN 10 YEARS

SUPPLIER DIVERSITY GOALS

OF ORGANIZATIONS WITH A PROGRAM OPERATE WITHOUT GOALS

OF ORGANIZATIONS WITH GOALS REACHED THEM THIS YEAR

83%

90%

SUPPLIER DIVERSITY INITIATIVES

OF ORGANIZATIONS WITH SUPPLIER DIVERSITY INITIATIVES HAVE OPERATED FOR 6 OR MORE YEARS

OF SUPPLIER DIVERSITY INITIATIVES RESIDE WITHIN SUPPLY MANAGEMENT

65%

57%

TOP METRICS OF SUCCESS

For those with supplier diversity initiatives, these are the top key metrics for success

Sourceable spend allocated to diverse suppliers

Managed spend allocated to diverse suppliers

59%

58%

BENEFITS OF DIVERSITY

Community Engagement

More than 70% of companies with an annual revenue of $25B+ report that supplier diversity brought another source of innovation.

Innovation

More than 60% of companies with an annual revenue of $25B+ report that supplier diversity provided opportunities for community engagement.

Reduced costs

Companies under $250M report that supplier diversity materially reduces costs and adds supplier redundancy/dual-sourcing as a benefit of supplier diversity.

WHAT'S NEXT?

For more resources around ISM’s supplier diversity research, visit ismworld.org/supplier-diversity.

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