NAVIGATING THE CHANGING TARIFF LANDSCAPE:

5 KEY STRATEGIES FOR SUPPLY CHAIN PROFESSIONALS

Based on insights from the March ISM® Supply Chain Roundtable, this infographic provides actionable strategies to help supply chain professionals navigate shifting tariffs, mitigate risks, and make data-driven decisions.



STAY INFORMED - MONITOR TARIFF POLICIES REGULARLY

Actionable Tip:

Leverage trade monitoring tools and subscribe to industry alerts.

Benefit:

Proactive adjustments to supply chain decisions to avoid unexpected costs.

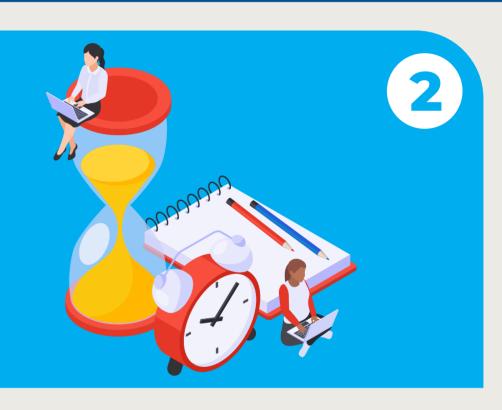
BUILD FLEXIBILITY INTO CONTRACTS

Actionable Tip:

Negotiate pass-through clauses, Incoterm clauses or tariff splitting with suppliers to share the burden of rising costs.

Benefit:

Protects margins and maintains healthy supplier relationships.





DIVERSIFY SUPPLIERS AND SOURCING LOCATIONS

Actionable Tip:

Seek alternate suppliers or locations to mitigate tariff exposure.

Benefit:

Reduced dependency on high-tariff regions and more resilient supply chains.

OPTIMIZE INVENTORY MANAGEMENT

Actionable Tip:

Maintain buffer stock of critical goods to protect against tariff fluctuations.

Benefit:

Ensures product availability despite import disruptions or tariff-induced delays.





IMPLEMENT ADVANCED TECHNOLOGY FOR DATA ANALYTICS

Actionable Tip:

Use AI and predictive analytics to forecast tariff impacts and cost changes.

Benefit:

Enables real-time adjustments and optimized cost-saving strategies based on predictive models.

Equip you or your team with the right tools and strategies to quickly adapt to the evolving tariff environment, and ensure your supply chain remains competitive, cost-efficient, and agile.

